CURRICULUM VITAE

Name: Dr. Sehne Gulay AVSAR

E-mail: gulay@avsar.com.au

Academic Qualifications:

Ph.D in Economics/Finance, 2005
Monash University, Melbourne

Thesis title: *Simultaneity, Price Determination and Liquidity in Spot and Futures Markets*

Postgraduate Diploma in Business Information Systems, 1988
Monash University, Melbourne

Bachelor of Science in Economics (First Class Honours), 1982
Middle East Technical University (METU), Ankara, Turkey

Positions Held

3/2012-

Sessional Lecturer and Research Associate
University of Western Sydney (UWS)
School of Business
Economics and Finance

Subjects taught

- **Principles of Economics**
  It is the common first year core unit that introduces students to economic concepts and contemporary economic issues.

- **Macroeconomic theory**
  It is a second year unit that provides theoretical and analytical explanations of the working of the macro economy.

1/2010- 1/2012

Lecturer
University of Western Sydney (UWS)
School of Business
Economics and Finance

Subjects taught, re-developed and co-ordinated

- **Introduction to Economic Methods**
  It is the common first year core unit that is thought over multiple campuses.
  The unit covers basic concepts in mathematics and statistics to help students to understand subjects like accounting, management, marketing, finance, and economics.

- **Microeconomic Theory and Applications**
  The unit taught to third year students who intend to pursue higher-level studies in economics.

Administrative Duties:

- Nominated member of the School of Business Learning Guide Review Panel which is an Australian Universities Quality Agency (AUQA) cycle 2 initiative.

- Member of the Transition and Retention Working Group as part of the Bachelor of Business and Commerce (BBC) undergraduate degree programs review group and implemented the group's policies to identify and support 'Students at Risk' in the six first year BBC common units.

- Running an orientation session for BBC Economics and Finance students at Parramatta campus and actively participated in sessions which were held at other campuses in my capacity as first year advisor and the first year unit coordinator.

- Member of the Numeracy Working Group which was formed as part of the BBC curriculum review in 2011 to explore issues in student numeracy and that the numeracy skills requirements of different disciplines in the BBC core units.

3/2006 –12/2009 Sessional Lecturer,
School of Economics,
University of New South Wales

Teaching
First year common core unit Microeconomics ,
First year common core unit Macroeconomics ,
Second year Intermediate Microeconomics.

Administrative Duties:
Course administrator for Macroeconomics ,

1/2005 – 04/2009 Director,
Futures Markets Research Associates,

1/1991 - 12/2002 Lecturer,
School of Computer Science and Mathematics,
Victoria University,

Subjects taught and coordinated**:**
Microeconomics,
Macroeconomics,
Mathematical Economics
Intermediate Microeconomics,
Applied Statistics, (Melbourne and Hong Kong)
Econometrics and Forecasting,
Introduction to Research Methodology
Supervision of final year Industry Projects.

Administrative Duties:
Second year level coordinator,
Selection officer,
Member of the exclusion committee.

1/1991 – 12/2004	Research Fellow (0.2), Department of Economics, Monash University,
7/1989 - 12/1990	Senior Research Assistant, Department of Economics, Monash University,
1/1989 - 6/1989	Research Assistant (0.6), Department of Economics, Tutor (0.4) Department of Econometrics, Monash University,
12/1983 - 12/1988	Research Assistant, Department of Economics, Monash University,
7/1983 - 12/1983	Research Assistant, Department of Econometrics, Monash University,
12/1982 - 4/1983	Economist, Project Evaluation Division, State Investment Bank, Ankara - Turkey.
10/1980 - 6/1982	Research Assistant and Tutor, Department of Economics, METU, Ankara - Turkey.

PUBLICATIONS

Chapters in Books.

B.A. Goss & S.G. Avsar (2008);

“Simultaneity, Forecasting and Profits in the US Dollar/Deutschemark Futures Market” Chapter 7 in B.A. Goss(ed.), Debt, Risk and Liquidity in Futures Markets, London, Routledge.

S.G. Avsar & B.A. Goss (2008);

“Liquidity, Volume and Volatility in US Electricity Futures” Chapter 9 in B.A. Goss(ed.), Debt, Risk and Liquidity in Futures Markets, London, Routledge.

S.G. Avsar & B.A. Goss (2000);

“Returns to Liquidity on KLOFFE (Kuala Lumpur Options and Financial Futures Exchange”. Chapter 16 in C., Nyland, W., Smith, A.M., Vicziany, and R., Smyth (eds), Malaysian Business in the New Era, Cheltenham, UK, Edward Elgar, pp. 233-243.

B.A. Goss & S.G. Avsar (2000);

“A Simultaneous Model of the US Dollar/Deutschemark Spot and Futures Markets”,Chapter 4 in B.A. Goss(ed.),Models of Futures Markets, London, Routledge, pp.61-85.

B.A. Goss & S.G. Avsar (1992);

"A Rational Expectations Model of the Australian Wool Spot and Futures Markets" Chapter 8 in B.A. Goss(ed.), Rational Expectations and Efficiency in Futures Markets , London, Routledge.

B.A. Goss, S.C. Chan & S.G. Avsar (1992);

"Simultaneity, Forecasting and Efficiency in the US Oats Market" Chapter 6 in B.A. Goss(ed.), Rational Expectations and Efficiency in Futures Markets, London, Routledge

Articles

Refereed Journals

B.A. Goss & S.G. Avsar (2006);
“Liquidity, Volume and Volatility in US Electricity Futures: The Case of Palo Verde”
Applied Financial Economics Letters, 2(1), pp.43-6.

B.A. Goss & S.G. Avsar (2002);
“Concentration and Liquidity in Mature Markets: Evidence from the US Dollar/Yen Futures Market”
Australian Economic Papers, 41(4), pp.577-591.

S.G. Avsar & B.A. Goss (2001);
“Forecast Errors and Efficiency in the US Electricity Futures Markets”
Australian Economic Papers, Special Issue on Financial Markets, 40(4), pp.479-499.

B.A. Goss, S.G. Avsar & B.A. Inder (2001);
“Simultaneity, Rationality and Price Determination in US Live Cattle”
Australian Economic Papers, Special Issue on Financial Markets, 40(4), pp.500-519.

B.A. Goss & S.G. Avsar (1999);
"Non-Storables, Simultaneity and Price Determination: The Australian (Finished) Live Cattle Market”
Australian Economic Papers, pp.461-480.

B.A. Goss & S.G. Avsar (1998);
"Increasing Returns to Liquidity in Futures Markets"
Applied Economics Letters, Vol.5, No.2, pp.105-109.

B.A. Goss & S.G. Avsar(1996);
"A Simultaneous Rational Expectations Model of the Australian Dollar / US Dollar Market"
Applied Financial Economics, 6, 163-174.

B.A. Goss, S.C. Chan & S. G. Avsar (1992);
"A Rational Expectations and Price Determination in the US Oats Market"
Special Issue on Futures Markets: Price Discovery and Price Determination, Supplement to the Economic Record.

Conference Papers.

B.A. Goss & S.G. Avsar (2004);
“Simultaneity and Price Determination on the London Metal Exchange: The Case of Copper”
Workshop on “Returns and Volatility in Markets for Financial Instruments”, Derivatives Research Unit, Monash University.

B.A. Goss & S.G. Avsar (2004);
“Simultaneity and Price Determination on the London Metal Exchange: The Case of Copper”
Workshop on “Returns and Volatility in Markets for Financial Instruments”, Derivatives Research Unit, Monash University.

S.G. Avsar & B.A. Goss (2003);
“Forecast Errors and Efficiency in the US electricity Futures Markets”.
The 7th ERC/METU International Conference in Economics, Middle East Technical University, Economic Research Centre, Ankara, Turkey.

B.A. Goss & S.G. Avsar (2002);
“Can Economists Forecast Exchange Rates? If So, Is It Profitable?”
The 6th ERC/METU International Conference in Economics, Middle East Technical University, Economic Research Centre, Ankara, Turkey.

S.G. Avsar & B.A. Goss (2000);
“Forecast Errors and Efficiency in the US electricity Futures Markets”.
The Growth, Performance and Concentration of International Financial Markets (with Special Reference to Futures Markets), Monash University in Prato, Italy.

B.A. Goss & S.G. Avsar (2000);
“Simultaneity, Rationality and Profits in the US Dollar/Deutschmark Market”.
The Growth, Performance and Concentration of International Financial Markets (with Special Reference to Futures Markets), Monash University in Prato, Italy.

S.G. Avsar & B.A. Goss (2000);
“Returns to Liquidity on KLOFFE (Kuala Lumpur Options and Financial Futures Exchange”. International Symposium on Malaysian Business in the New Era, Kuala Lumpur, Malaysia.

B.A. Goss & S.G. Avsar (1999);
“Efficiency and Liquidity in the Electricity Market: A Preliminary Analysis.”
International Power and Energy Conference, Monash University, Gippsland.

B.A. Goss & S.G. Avsar (1999);
“Non-Storables, Simultaneity and Price Determination: The Australian (Finished) Live Cattle Market”,
ERC/METU, International Conference on Economics, Ankara, Turkey.

B.A. Goss & S.G. Avsar (1999);
“Simultaneity and Forecasting in the US Dollar/British Pound Market”,
The 12th World Congress of the International Economic Association, Buenos Aires, Argentina.

B.A. Goss & S.G. Avsar (1998);
"A Simultaneous Model of the US Dollar/Deutschemark Spot and Futures Markets.”
ERC/METU, International Conference on Economics, Ankara, Turkey.

B.A. Goss & S.G. Avsar (1997);
“Increasing Returns to Liquidity in Futures Markets” European Financial Management Association 6th Annual Congress, Istanbul – Turkey.

B.A. Goss, S.G. Avsar & J.M. Fry (1997);
"Expectations and Forecasting in the US Dollar/British Pound Market"
International Conference on Financial Econometrics, Juneau – USA.

B.A. Goss & S.G. Avsar (1996);
"Markets for Non-Storable Commodities"
European Economic Association 11th Annual Congress, Istanbul – Turkey.

B.A. Goss & S.G. Avsar (1995);
"Price Determination and Forecasting in the Australian (Non-Storable) Live Cattle Market”
Western Economic Association International Conference, San Diego – USA.

B.A. Goss & S.G. Avsar (1994);
"A Simultaneous Rational Expectations Model of the Australian Dollar / US Dollar Market"
Conference of Economists, Gold Coast – Queensland.

B.A. Goss & S.G. Avsar (1993);
"A Simultaneous Rational Expectations Model of the Australian Dollar / US Dollar Market"
International Conference on Financial Econometrics, Queenstown - New Zealand.

B.A. Goss, S.C. Chan & S. G. Avsar (1991);
"A Rational Expectations and Price Determination in the US Oats Market"
European Economic Association Congress, Cambridge – UK.

B.A. Goss, S.C. Chan & S. G. Avsar (1990);
"Price Determination in the US Oats Market: Rational vs. Adaptive Expectations"
International Conference on Futures Markets, Melbourne.

B.A. Goss & S.G. Avsar (1990);
"A Rational Expectations Model of the Australian Wool Spot and Futures Markets"
Australian Economic Society Conference, Sydney.

B.A. Goss, S.C. Chan & S.G. Avsar (1988);
"A Simultaneous Model of the US Oats Market"
Australian Economic Congress, Canberra.

B.A. Goss & S.G. Avsar (1987);
"Simultaneity, Expectations and Simulation in the Wool Market"
Econometrics Society Australasian Meeting, Christchurch - New Zealand.

Review / Discussant.

A.Z. Alonso (1997)
“Causality Analysis between Stock Return and Volume
European Financial Management Association 6th Annual Congress,
Istanbul – Turkey.

Research Prize.

Citation of Excellence
One of my joint papers entitled ‘A simultaneous, rational expectations model of the Australian Dollar/US Dollar market’ has been cited with the highest quality rating by ANBAR in relation to its outstanding contribution to the literature and body of knowledge.